



13h October 2006

Securities and Exchange Commission Division of Corporate Finance Office of International Corporation Finance 100 F Street, N.E. Washington, D.C. 20549 U.S.A. 06017998

Attention: Mr. Elliot Staffin

Re: Psiron Limited

12g3-2(b) Information File No. 82-34945

Dear Mr. Staffin

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Enclosed please find information that Psiron Limited is required to furnish to the Securities and Exchange Commission pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, as amended.

The attached documents are being furnished with the understanding that:

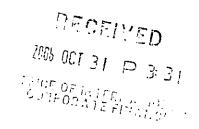
- they will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act; and
- neither this letter nor the furnishing of such documents shall constitute an admission for any purpose that Psiron Limited is subject to the Securities Exchange Act.

If you have any questions or comments, please call the undersigned on telephone 61 2 9889 1200

Bryan Dulhunty
Executive Chairman

PP: Petra frass Office Manager.





Date: 13th October 2006

ASX Release: Commencement of ADR trading

Psiron is pleased to announce that commencing 9:30 am, Friday October 13, (New York time), an American Depository Receipt (ADR) will commence trading.

Trading on the OTC market, symbol PSIRY.

Each ADR of Psiron represents 30 shares of Psiron stock.

The ADR mechanism allows investors to purchase in US denominated securities through North American brokerages.

The ADR is administered by the Bank of New York.

Any questions regarding the administration of the ADR may be directed to Violet Pagan at the Bank of New York, telephone number 1-212-815-2276 or email vpagan@bankofny.com.

Bryan Dulhunty Executive Chairman